



# Resource Conservation & Rangeland Development Program (RCRDP)

Idaho Soil & Water Conservation Commission

P.O. Box 83720 · Boise, ID 83720-0083

Boise Office Phone: (208) 332-1790 · Fax (208) 332-1799 · info @swc.idaho.gov

## Loan Fact Sheet

<b>PURPOSE</b>	To provide low-interest loans to farmers and ranchers for resource conservation projects					
<b>MAXIMUM LOAN AMOUNT: \$600,000 per loan</b>						
<b>INTEREST RATE</b>	<b>Rate &amp; Term</b>	<b>Rate &amp; Term</b>	<b>Rate &amp; Term</b>	<b>Rate &amp; Term</b>	<b>Rate &amp; Term</b>	
	1 % up to 7 years	1.25 % up to 10 years	1.5 % up to 15 years	5 % up to 15 years	6 % up to 15 years	
<b>COLLATERAL</b>						
Used Equipment	X					
New Equipment	X	X				
Real Estate 1 <sup>st</sup> Mortgage	X	X	X			
Real Estate 2 <sup>nd</sup> Mortgage					X	
Used Equipment & 1 <sup>st</sup> Mortgage	X					
Used Equipment & 2 <sup>nd</sup> Mortgage					X	
New Equipment & 1 <sup>st</sup> Mortgage	X	X	X			
New Equipment & 2 <sup>nd</sup> Mortgage				X		
<b>The following applies to all loan terms:</b>						
<b>LOAN SECURITY</b>	<ul style="list-style-type: none"> <li>- <b>New equipment:</b> loan limited to 80% of retrievable equipment value</li> <li>- <b>Used equipment:</b> loan limited to 70% of retrievable equipment value</li> <li>- <b>1<sup>st</sup> mortgages:</b> loan limited to 80% of value (assessed or appraisal)</li> <li>- <b>2<sup>nd</sup> mortgages:</b> on a case-by-case basis</li> <li>- Title insurance (at borrower's expense) required with all mortgages</li> </ul>					
<b>ELIGIBLE PROJECTS</b>	<p>Projects located on agriculture land, rangeland and forest land within the state of Idaho. Including but not limited to:</p> <ul style="list-style-type: none"> <li>- Conserving soil and water resources</li> <li>- Promoting efficient and beneficial use of the State's waters</li> <li>- Improving riparian areas for multiple use</li> <li>- Conserving and improving fish and wildlife habitat</li> </ul> <p><i>NOTE: No refinancing</i></p>					
<b>APPLICATION</b>	<ol style="list-style-type: none"> <li>1. <b>Call the loan staff in Boise to discuss your idea or project (208) 332-1790.</b></li> <li>2. Create a conservation plan to solve a soil or water resource problem. Commission field staff, USDA NRCS staff or your local soil conservation district can assist you</li> <li>3. Commission staff will present your plan to the local soil conservation district for ranking</li> <li>4. Obtain a bid(s) or quote(s) for the project or equipment</li> <li>5. Provide a copy of your EQIP Schedule of Operations, if applicable</li> <li>6. Provide an aerial map of the project location. NRCS or Commission staff can provide it</li> <li>7. Complete a loan application</li> <li>8. Complete a NRCS release form</li> <li>9. Provide complete copies of 3 years of federal income tax returns</li> <li>10. Complete and sign a balance sheet</li> <li>11. Provide a photocopy of your driver's license or other government issued photo ID</li> <li>12. Provide a copy of the real estate tax assessment for the property where the project is located and/or is offered to mortgage</li> <li>13. Mail the loan package to: Idaho Soil &amp; Water Conservation Commission P.O. Box 83720 Boise, ID 83720-0083</li> </ol>					